



Financial Institutions

De Novo Banking

The process of starting a federal or state chartered bank is often fraught with multiple obstacles and challenges.

Starting a bank often frustrates many organizing groups, both former directors or officers of financial institutions and those brand new to the banking industry.

Our financial institutions group has extensive knowledge of and experience with the unique challenges of de novo banking nationwide. We help clients navigate the complicated process of founding a bank, including whether to seek a national bank, state or federal thrift charter; whether to form a holding company at the same time; whether to elect Subchapter S status; and whether to issue stock to the public generally or to a limited number of private investors.