



Memorandum

Date: December 5, 2011

To: Client and Friends

From: Stanley Marcuss
George Murphy

Re: New EU Sanctions Against Iran and Syria

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On December 1, 2011, the European Council approved the following economic sanctions against Iran and Syria:

Iran

The Council approved the addition of 143 entities and 37 individuals to its list of those with whom dealings are prohibited under existing EU economic sanctions against Iran. The latest addition targets entities and individuals directly involved in Iran's nuclear and ballistic missile activities, the Islamic Republic of Iran Shipping Line and the Islamic Revolutionary Guards Corps.

Syria

The Council amended existing Syrian sanctions to (a) amplify the list of services to Syria that may not be provided by EU financial institutions, (b) add equipment and technology used in the oil and gas sectors to the list of things that may not be exported to Syria, (c) prohibit participation in the construction of new Syrian power plants and (d) prohibit export to Syria of equipment and software intended for the Syrian government's use in monitoring internet and telephone communications. These amendments are said to be in response to the Syrian government's continuing repression of Syrian citizens.

The Council also approved the addition of 11 entities and 12 individuals to its list of those with whom dealings are prohibited under existing EU economic sanctions. The latest addition targets entities and individuals allegedly responsible for human rights violations in Syria.